

**Request letter for conversion of membership from TCM to TM**

**(On the letter head of the Member)**

**Date:**

To,  
The Membership Department  
Multi Commodity Exchange of India Limited  
Exchange Square, CTS no.255,  
Gundavali, Suren Road,  
Chakala, Andheri (East),  
Mumbai 400 093.

Dear Sir/ Madam,

I / We, \_\_\_\_\_, the member of the Exchange hereby seek your approval for conversion of membership from Trading-cum-Clearing Member (TCM) to Trading Member (TM) in terms of circular no. MCX/MEM/328/2011 dated September 23, 2011, we hereby declare / undertake that:

- a. The conversion of membership from TCM to TM will not result into change in management / control / dominant promoter group (DPG) of the company/firm
- b. The undertakings, responsibilities, liabilities and obligations undertaken herein are in addition to and in supplement to the undertakings, responsibilities, liabilities and obligations already undertaken while taking membership as Trading-cum-Clearing Member (TCM) and all documents executed by me / us during and after conversion of membership as Trading Member (TM) shall continue to be in force and binding on me / us.
- c. I / we undertake that I / we shall comply with all such requirements, existing and future with regard to and in connection with admission/ conversion of membership as a Trading Member;
- d. I / we shall adhere to the Bye-laws, Rules, Regulations, Business Rules and Circulars of the MCX as in force from time to time as applicable to Trading Member. Further, I / we shall abide by and adopt the Bye-laws, Rules, Regulations, Business Rules, code of conduct, circulars, guidelines etc. framed by MCX, Forward Markets Commission and other regulatory authorities pertaining to the Trading Member and any amendments made thereto from time to time;

Signature:

(Designated director / Managing Partner / Proprietor)

- e. I / we am / are aware that I/we would be admitted / converted as a Trading Member on MCX on paying the prescribed membership fees, charges etc. and that I / we do unequivocally undertake that I / we shall not be entitled to make any claim for refund;
- f. I / we shall execute, sign, subscribe to such other documents, papers, agreement, covenants, bonds, and/or undertakings as may be prescribed or required by MCX in this regard from time to time;
- g. I / we shall indemnify the MCX against any loss or damage including liabilities arising out of failure to comply with any or all of the above clauses.
- h. I / we do hereby confirm that the information provided in the application form for the TCM and TM is true and correct to the best of the knowledge and belief of the Undersigned and that the above undertakings will be binding on their successors and permitted assigns of the Undersigned.

I/We further declare that the information given above is true and correct.

For (Name of the member)

Signature:

(Name of the designated director / Managing Partner / Proprietor)

Designation:

Member ID:

Place:

Affix rubber stamp