

Circular no.: MCX/MEM/259/2009

June 16, 2009

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**Maintenance of minimum Network by Trading-cum-Clearing Members**

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in partial modification of Circular No. MCX/COMP/009/2008 dated January 12, 2008; Members of the Exchange are notified that:

- (i) Trading-cum-Clearing members will have to increase their network to Rs. 50 Lacs by March 31, 2010 or maintain minimum network applicable to them at the time of admission, which ever is higher
- (ii) All Trading-cum-Clearing Members will have to submit a fresh network certificate from a chartered accountant in the format prescribed in Circular no. MCX/COMP/207/2007 dated June 5, 2007 certifying their latest network as on March 31, 2010 and the said network certificate should be submitted along with the Annual Returns of Financial Year 2009-2010.
- (iii) Additional clearing charges, as may be decided by the Exchange will be levied on Trading-cum-Clearing Members, who are unable to comply to clause (i) and (ii) above.

Parag Jain  
Chief - Membership & Inspection

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Kindly contact Membership Team on 022 – 6649 4080 or send an email at [membership@mcxindia.com](mailto:membership@mcxindia.com) for further clarification.