

Suggested format of Board resolution for Surrender of Trading-cum-Clearing Member on the letterhead of the member

Certified true copy of the resolution passed at the meeting of the board of Directors of _____ (Name of the Company) held on _____(Date) at _____(Place of meeting).

Resolved that the Board of Directors of the company be and do hereby authorize the company to surrender the Trading-cum-Clearing Membership of the Multi Commodity Exchange of India Limited and to make necessary application, give undertakings and such other documents as may be necessary for effecting the surrender of Trading-cum-Clearing membership.

Resolved further that Shri _____, and Shri _____, Directors of the company are authorized to sign jointly, singly or severally all the necessary applications, undertakings and such other documents as may be necessary for surrendering the Trading-cum-Clearing Membership of Multi Commodity Exchange of India Limited.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

COMPANY SEAL

DATE

PLACE

Specimen Signatures of Authorized Signatories.

Name of Authorized Signatory	Specimen Signature