

Validation Checklist for Activation of Existing VSAT in MCX Network

Sr. No.	Documents Ref. No.	Particulars	Submitted (Yes/No/NA)
		Reference Circular no: MCX/116/2004, dated October 12, 2004 for Activation of Existing VSAT	
1	AEV-1	Application for activation of existing VSAT is in prescribed format of the Exchange duly signed by the Proprietor/ Karta/ Managing Partner / Designated Director	
2	AEV-2	Usage Charges Rs.50,000/- (for a period of 3 years) along with the service tax as applicable is enclosed. Mode of Payment: At par cheque/ demand draft payable at Mumbai in favour of "Multi Commodity Exchange of India Limited"	
3	AEV-3	Undertaking on Rs.300/- Stamp Paper or Franking of Rs.300/-	
	i.	Undertaking is on Rs.300/- Non-judicial Stamp Paper or Franking of Rs. 300/-	
	ii.	Undertaking should not be typed.	
	iii.	Undertaking is in the prescribed format of the Exchange.	
	iv.	Undertaking is signed by the Proprietor/Karta / Managing Partner / Designated Directors under the rubber stamp of the entity / authorized signatories.	
	v.	Proprietor /Karta / Managing Partner / Designated Director have signed next to every hand written details in the Undertaking.	
4	AEV-4	Declaration on Member's Letterhead	
	i.	Declaration is on the letterhead of the member.	
	ii.	Declaration is in the prescribed format of the Exchange	
	iii.	Declaration is signed by the Proprietor/Karta / Managing Partner / Designated Directors under the rubber stamp of the entity / authorized signatories.	

Sr. No.	Documents Ref. No.	Particulars	Submitted (Yes/No/NA)
5	AEV-5	Annual Maintenance Charges of Rs.12000/- along with the service tax as applicable is enclosed. Mode of Payment: At par cheque/ demand draft payable at Mumbai in favour of "HCL Comnet Limited"	
6	AEV-6	Annual Maintenance Contract	
	i.	The Letter is on the letterhead of the member	
	ii.	The details mentioned in the letter are as per the prescribed format of the Exchange.	
	iii.	Annual Maintenance Contract is signed by the Proprietor/Karta / Managing Partner / Designated Directors under the rubber stamp of the entity / authorized signatories	
7	AEV-7	Member has to submit NOC from existing network provider to activate the VSAT in MCX network.	
8	AEV-8	Member has to submit invoice of the VSAT purchased from HCL Comnet	

Note:

1. This scheme is applicable only for those members, who have an existing VSAT purchased from HCL Comnet and the VSAT is not being used for any other purpose.

Application for Activation of Existing VSAT
ON MEMBER'S LETTER HEAD.

Date: _____

To,
Membership Department,
Multi Commodity Exchange of India Ltd.,
Exchange Square, CTS no.255,
Gundavali, Suren Road,
Chakala, Andheri – East,
Mumbai – 400 093

Sub : **Application for Activation of Existing VSAT**
Ref: : **Member ID (if allotted) - _____**

Dear Sir,

With reference to the above captioned subject, we request you to kindly activate our existing VSAT in MCX Network which is located at the below mentioned site address.

The details of the existing site address of the VSAT:

Existing site Address of VSAT : _____

City : _____

Pin Code : _____

State : _____

Contact Person : _____

Tel. No with STD Code : _____

Mobile No. : _____

Fax No. : _____

Email ID : _____

I / we submit the following documents for the above stated request:

- 1) Undertaking on Rs.300/- stamp paper
- 2) Declaration on Member's letter head
- 3) No objection certificate from the existing Network to activate the VSAT in MCX network.
- 4) Annual Maintenance Contract
- 5) Invoice of the VSAT purchased from HCL Comnet
- 6) Demand draft/cheque no. _____ of Rs. _____ favoring Multi Commodity Exchange of India Limited drawn on _____ (name of the Bank) for usage charges
- 7) Demand draft/cheque no. _____ of Rs. _____ favoring HCL Comnet Limited drawn on _____ (name of the Bank) for annual maintenance charges.

For any further communication in this regard, please contact the undersigned or Mr. / Ms. / Mrs. _____ (name of the contact person) on _____ (contact numbers) or e-mail _____.

For _____ **(Name of member)**

Signature:

(Name of Proprietor/Karta/Managing Partner/ Designated Director/Authorised Signatories)

Rubber Stamp of Firm/Company

Undertaking

(To be executed on a stamp paper of Rs.300/-)

I..... proprietor /karta/ managing partner / designated director of..... (trade name of member) do hereby declare that the VSAT equipment lying at..... (site address) is my property and is under my ownership and nobody else has any right or entitlement on the said VSAT equipment.

I further hereby authorize HCL Comnet to configure the said VSAT equipment for connecting the same to MCX CUG and to enable me to trade on MCX.

I further undertake to pay the bandwidth deposit and recurring charges for use of the said VSAT towards interactive traffic, bandwidth cost, annual maintenance, insurance and other costs, as may be communicated by MCX.

I further hereby undertake that I will fully indemnify HCL Comnet and MCX in case anybody challenges or disputes use of the said VSAT for doing business at MCX.

I further do hereby solemnly affirm and declare that the above statements are true and correct.

For _____(Name of the Member)

Signature

(Name of Proprietor/karta/Managing Partner/
Designated Director/Authorised Signatory)

Rubber stamp of Firm/Company

DECLARATION
(To be submitted on Member's Letterhead)

To,

HCL Comnet Ltd,
A-10/11, Sector-3,
Noida-201 301

I/we hereby declare that I/we
(trade name of the member) would be using my/ our VSAT installed at
.....
(site address) on HCL Comnet Shared Hub network as part of MCX Exchange only and I/we
authorize MCX to sign the Shared Hub agreement on my/our behalf.

For _____(Name of the Member)

Signature.....

(Name of Proprietor/karta/Managing Partner/
Designated Director/Authorised Signatory)

Rubber stamp of Firm/Company

ANNUAL MAINTENANCE CONTRACT

To,
Membership Department,
Multi Commodity Exchange of India Ltd.,
Exchange Square, CTS no.255,
Gundavali, Suren Road,
Chakala, Andheri – East,
Mumbai – 400 093

I hereby agree to pay a sum of Rs.13236/-, which includes Rs.12000/- towards annual maintenance charges and towards 10.30% service tax.

Thank you

Signature of Proprietor/Karta/Managing Partner/ Designated Director/
Authorised Signatory

Rubber Stamp of Firm/Company

Place: