

ARDAMOM FIBERS PULSES COPPER PLANTATION SUGAR
**COMPLIANCE AWARENESS SERIES -
VOL.6 – Segregation of Funds and Pay-out**



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Segregation of Funds and Pay- out

Requirement in Summary	<p>Members are required to segregate clients' funds from their own funds. To ensure the same, it is required to maintain separate bank accounts for their own funds and clients' funds. Members are not allowed to use clients' funds for their own transactions or for transactions of other clients.</p> <p>Members are also required to ensure full payment of funds has been made to all clients within 48 hours of receiving pay out from the Exchange and to send the statement of accounts for funds to their clients on a quarterly basis.</p>
Reference	<ol style="list-style-type: none">1. Business Rule 19 (c), 27 (f) and 27 (q)2. Circular no. MCX/304/2007 dated September 01, 20073. Circular no. MCX/357/2006 dated September 02, 20064. Circular No. MCX/012/2006 dated January 10, 2006

The circulars, bye-laws and business rules are available on our website www.mcxindia.com under the link Membership>Legal Framework.

We also request members to read the FAQs available under the link Membership.