

CERTIFIED EMISSION REDUCTION (CER)

Quality Specification	
	CERs issued by the UNFCCC authorities, excluding CERs related to CFC projects, nuclear, land use, land use change, forestry projects, valid for sales in the buyers markets as per Kyoto Protocol.

Note: *The above specifications are subject to change and may vary on contract month basis. Members and their respective constituents are advised to refer the respective applicable circulars issued by the Exchange from time to time*